

## PRIVACY POLICY

At Brouwer & Janachowski, we have always been very careful about disclosure of your personal information, so we were gratified when the Securities & Exchange Commission issued Regulation S-P. Regulation S-P is intended to protect the privacy of nonpublic financial information about individuals. In our opinion, the regulation of personal privacy information is a necessary and needed response to the consolidation of banking, insurance and brokerage firms, as well as the increased use of powerful databases and data-mining techniques for credit reporting and analysis.

Under Securities & Exchange Commission Regulation S-P, permitted disclosures include sharing information with companies that work for us to provide you services, such as your custodian. However, these companies that act on your behalf are obligated to keep the information that we provide to them confidential and they may use the information only to provide the services that we have asked them to perform for us.

In order to perform our investment and financial advisory services, we collect nonpublic personal information, which may include name, address, phone number, email address, Social Security number, and information about your interests, investments, and investment experience. This type of information we may have received directly from you; on applications or other forms you provided to us; or from our affiliates, brokers, banks, or others that have provided us with your financial and transaction information.

We restrict access to your personal information to our employees and agents for business purposes only. All employees are trained and required to safeguard such information. We maintain physical, electronic, and procedural safeguards to protect your personal information as part of our commitment to you.

We will notify you of any changes in our Privacy Policy and we will also send this notice to you annually. If you have any questions regarding this policy, please do not hesitate to call our office at (415) 435-8330.